

Recovery Start Up Business (RSB)

- A business that began operations after February 15th 2020.
- Generates gross receipts that do not exceed \$1 Million.
- Is not required to meet the reduction in gross receipts requirement.
- Would not otherwise be eligible under the general eligibility conditions involving suspended business operations or a decline in gross receipts.

Recovery Start Up Business Credit

- Eligible for 70% of the first \$10,000 in wages per employee per quarter (\$7000/employee).
- The RSB qualifier limits the business to a total credit of \$50,000 per quarter.
- RSB is only available in the 3rd and 4th quarters of 2021.
- 941-X is used to claim the credit for closed quarters.